

Kingdom of the Netherlands

# Doing Business with the World Bank: Development in Light of a Pandemic NL for World Bank - March, 2020

## Statement regarding 2020 IMF-World Bank Group Spring Meetings

"Like everyone else around the world, we have been deeply concerned by the evolving situation of the Coronavirus and the human tragedy surrounding it. Given growing health concerns related to the virus, the Management of the IMF and World Bank Group and their **Executive Boards have agreed to** implement a joint plan to adapt the 2020 IMF-World Bank Spring Meetings to a virtual format. Our goal is to serve our membership effectively while ensuring the health and safety of Spring Meetings participants and staff."



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World Bank Group Announces Up to \$12 Billion Immediate Support for COVID-19 Country Response



The COVID-19 support package will make available initial crisis resources of up to \$12 billion in financing — \$8 billion of which is new — on a fast track basis. This comprises up to \$2.7 billion new financing from IBRD; \$1.3 billion from IDA, complemented by reprioritization of \$2 billion of the Bank's existing portfolio; and \$6 billion from IFC, including \$2 billion from existing trade facilities. It will also include policy advice and technical assistance drawing on global expertise and country-level knowledge.

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#### Swift Action can Help Developing Countries Limit Economic Harm of Coronavirus

Tackling these challenges will require global cooperation.
Governments should avoid protectionist policies, which would exacerbate disruptions to global value chains and amplify already elevated levels of uncertainty. Even more important, governments should avoid restricting exports of necessary food and medical products and instead work together to support increased production and ensure that resources flow to where they are most needed.



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Doing More with Less -Smarter Subsidies for Water Supply and Sanitation



New World Bank research shows that governments across the world are pouring money into water and sanitation subsidies but all too often that funding doesn't flow to those who need it most. However, subsidies can be powerful and progressive tools in delivering water and sanitation when they are designed in smart and targeted ways and implemented effectively.

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### Global Economic Prospects

**Global Economic Prospects; Slow Growth, Policy Challenges reports** global growth is projected at 2.5 percent in 2020, just above the postcrisis low registered last year. While growth could be stronger if reduced trade tensions mitigate uncertainty, the balance of risks is to the downside. A steep productivity growth slowdown has been underway in emerging and developing economies since the global financial crisis, despite the largest, fastest, and most broadbased accumulation of debt since the 1970s. These circumstances add urgency to the need to rebuild macroeconomic policy space and undertake reforms to rekindle productivity.



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The Hidden Wealth of Cities: Creating, Financing, and Managing Public Spaces



The Hidden Wealth of Cities: Creating, Financing, and Managing **Public Spaces discusses the** complexities that surround the creation and management of successful public spaces and draws on the analyses and experiences from city case studies from around the globe. This book identifies—through the lens of asset management—a rich palette of creative and innovative strategies that every city can undertake to plan, finance, and manage both government-owned and privately owned public spaces.

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#### **Latest Tenders**

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eC2: Key Factors for Successful Development of Offshore Wind in Emerging Markets

Deadline: March 19, 2020

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eC2: Women Startup/Acceleration Program in High-tech Sector Deadline: March 16, 2020

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#### **Highlighted Events**

March 16-20, 2020 (canceled) Land and Poverty Conference 2020: **Institutions for Equity and Resilience** Washington, D.C. and Online

April 13-18, 2020 (Live Stream) **Spring Meetings** Online

April 21, 2020 **Electricity Availability and Economic** 

**Activity: Lessons from Developing Countries** Washington, D.C. and Online





Won a tender? Contributed to Learn more on doing a World Bank project? Tweet about it using @NL4WB and #NL4WB



business with the World Bank procurement framework Group: guidebook Zakendoen met de Wereldbank.



Learn more on the of the World Bank, effective July 1st, 2016.

#### Questions? Contact the World Bank Liaisons.

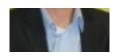






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